US Faster Payments Council

Perhaps Better, But Not Free: Straight Talk About Stablecoin Fees

A joint session of the FPC Digital Assets and Cross-Border Payments Work Groups

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FPC FALL MEMBER MEETING 2026

US Faster Payments Council

Meet the Panel



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Founder & CEO
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Four Conversations

- Where the money actually goes
- The provider stack: who you depend on
- A fair fight with traditional rails
- When stablecoins earn their place

Where the Money Actually Goes

- The full fee stack: ramps, spreads, gas, bridges, FX
- Which costs fall with scale, and which are structural
- Quoted fees vs. costs buried in the spread
- Who pays: sender, receiver or intermediary



The Provider Stack

- Issuer, ramps, custody, liquidity: who sits in the middle
- Build, buy or partner
- Concentration and counterparty risk
- What happens when one layer fails or exits

A Fair Fight With Traditional Rails

- Compare all-in cost per corridor, not line items
- Pre-funding, liquidity and 24/7 treasury value
- Compliance travels too: screening, Travel Rule, KYC/KYB
- Correspondent banking isn't standing still



When Stablecoins Earn Their Place

- Corridor depth at the off-ramp
- Ticket size: fixed vs. variable costs
- When speed and settlement timing are worth paying for
- Regulatory clarity, in the U.S. and at destination



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Over to You
Audience Questions

