

End User QR Code Interface Work Group Charter

Mission & Scope

Facilitate adoption and usage of faster payments by developing a QR Code template for use by end users and financial institutions. Other potential methods for initiating payments are outside the scope of this work group.

Objectives & Goals

The work group will develop a common QR Code template that can be used to facilitate faster payments, regardless of use case. This effort will include researching existing approaches, identifying any needs that are unique to the United States, developing the templates, creating best practices and implementation guidance documents, and publishing such materials for use by entities involved in faster payments.

Deliverables & Timeframes

1. Identify Existing QR Codes used to facilitate faster push payments -- Q2 2020
2. Determine necessary components of QR Codes to facilitate faster payments in the United States -- Q3 2020
3. Develop QR Code template for end users and financial institutions to utilize -- Q1 2021
4. Publish template and recommended best practices materials as a deliverable for all users of faster payments systems -- Q2 2021

Membership Criteria

Technical Expertise required -- background in the use of QR Codes for payments strongly preferred. Must have representatives from financial institutions (with technical knowledge regarding mobile banking applications), end-users (with merchant POS infrastructure knowledge), and consumer groups. Also, likely will require membership from technical resources at the Federal Reserve and TCH, as the operators of Faster Payments Systems.

The FPC is the industry's only membership organization solely focused on advancing, securing, and supporting adoption of ubiquitous faster payments.

