

# Preparing for the Accredited Faster Payments Professional Exam

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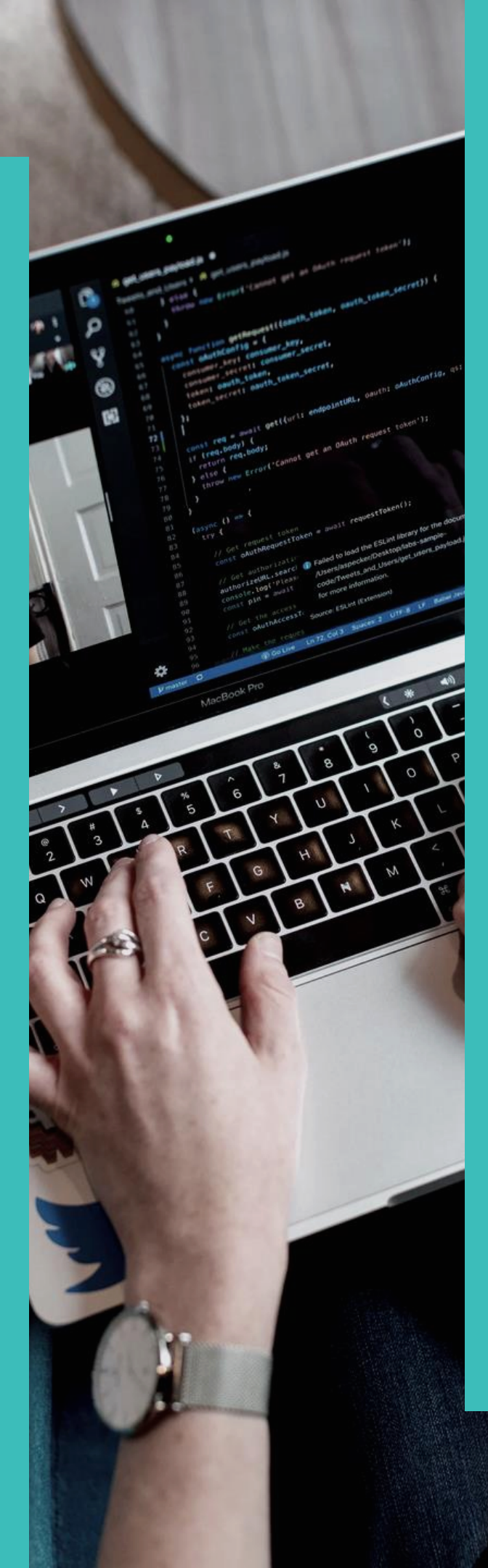


# *WHO IS BEHIND THE EXAM?*





# WHAT'S ON THE EXAM?



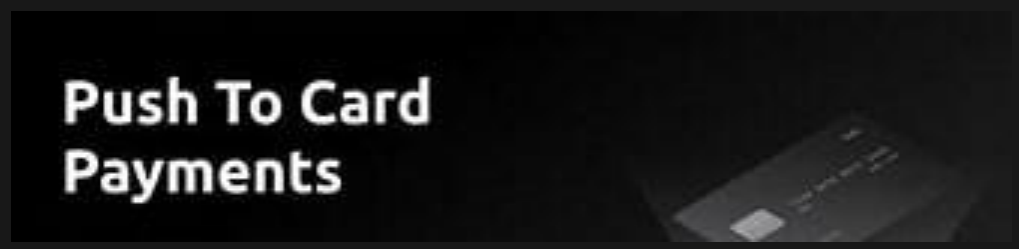
**SAME DAY ACH**



**FEDNOW**

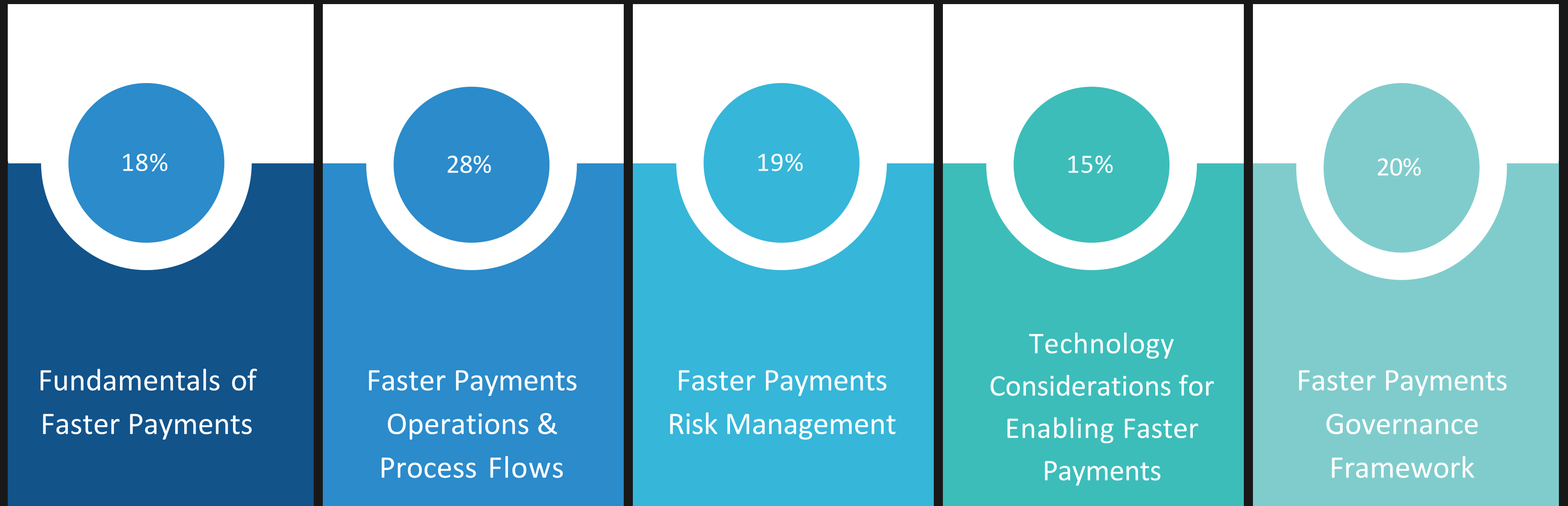


**RTP**



**PUSH TO CARD**

# AFPP EXAM BLUEPRINT



# FUNDAMENTALS OF FASTER PAYMENTS

18%



Knowledge of the attributes of faster payments solutions/mechanisms based on platform

Usage and types of value and non-value messages

Knowledge of the types, applications, and impact of faster payments rails (e.g., individual and organizational benefits, economic benefits, financial inclusion)

Knowledge of the roles, responsibilities, and requirements of faster payments stakeholders

Cash flow and liquidity management

Knowledge of the types and functions of participation

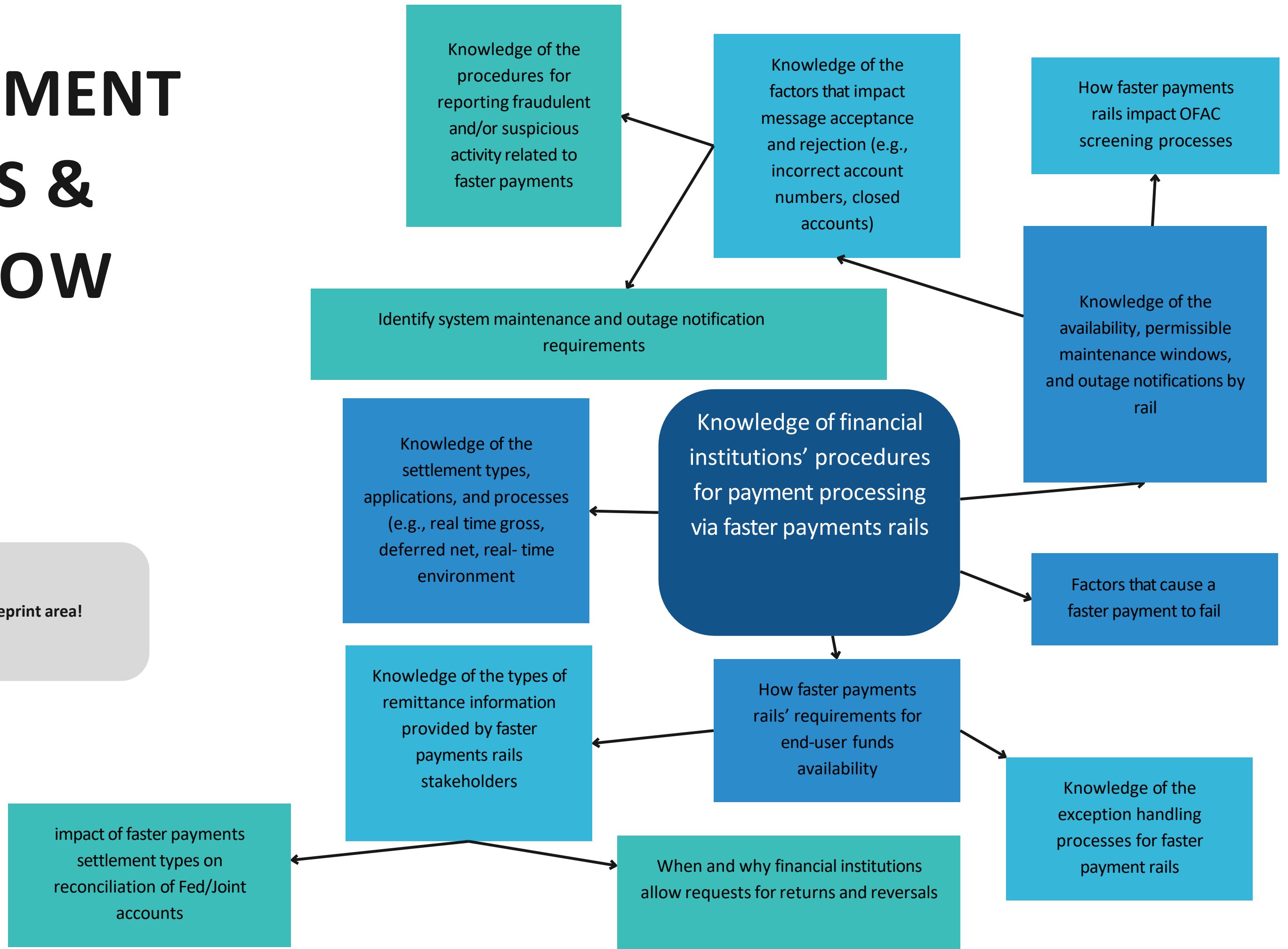
Roles and responsibilities of stakeholders

Dollar limits of payment platforms

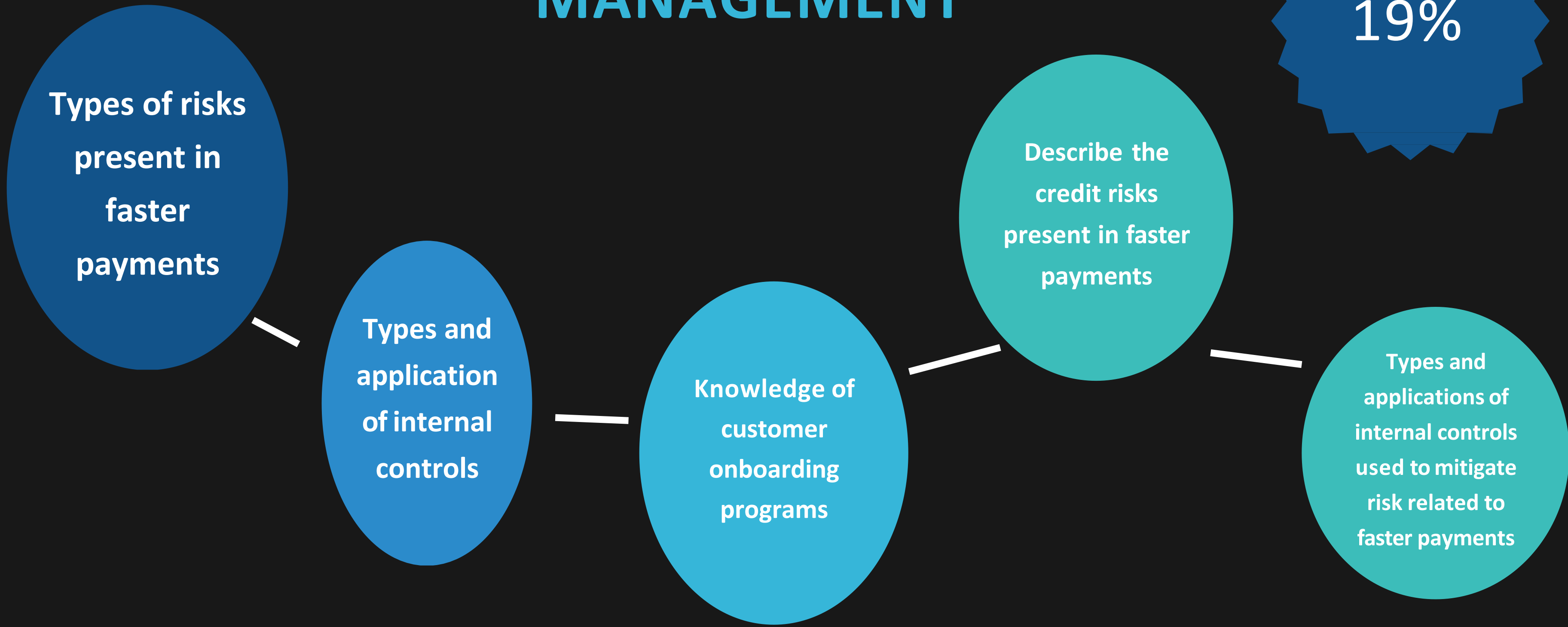
# FASTER PAYMENT OPERATIONS & PROCESS FLOW

28%

This is the heaviest weighted blueprint area!



# FASTER PAYMENTS RISK MANAGEMENT



Types of risks present in faster payments

Types and application of internal controls

Knowledge of customer onboarding programs

Describe the credit risks present in faster payments

Types and applications of internal controls used to mitigate risk related to faster payments

19%



# TECHNOLOGY CONSIDERATIONS FOR ENABLING FASTER PAYMENTS

15%



Knowledge of the types and purposes of technology components of faster payments rails



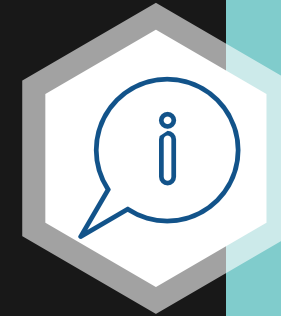
Knowledge of the purpose and application of messaging standards for faster payments platforms



Knowledge of the ISO 20022 message categories and usage



Knowledge of the faster payments value-added and overlay services



Explain the concept of directory as it relates to faster payments

Knowledge of the laws and regulations applicable to faster payments rails

Knowledge of the error resolution protections, rights, and liabilities of participants

Knowledge of the role of client/customer agreements and disclosures with respect to faster payments products and services

Identify the payment rails governed by laws and regulations applicable to faster payments

Explain the application of the Bank Secrecy Act and Anti-Money Laundering regulations to faster payments

20%

## **FASTER PAYMENTS GOVERNANCE FRAMEWORK**

# HOW TO PREPARE FOR THE EXAM



## Payment Associations

Attend AFPP Exam Prep Classes



## Resources

[Review the full AFPP Exam Blueprint](#)

Review the AFPP Handbook  
(received after exam registration)

RTP Rules, FedNow Rules,  
Nacha Operating Rules

US Faster Payments Council  
[Glossary of Terms](#)



## Register for the Exam

Exam window is February 17-  
March 08, 2025

First exam will be limited to 250!  
Register EARLY.

No Deferrals. Cancellations or  
Substitutions will be allowed for  
the first exam!

The next exam will be held in  
2026



## Exam Day

Arrive early, well rested and  
confident!

Read each question and answer  
option carefully!

Results will be emailed  
approximately 6-8 weeks after  
March 08, 2025



## Celebrate!

Celebrate your success!

Update your email signature and  
LinkedIn profile!

Knowledge of the laws and regulations applicable to faster payments rails

Knowledge of the error resolution protections, rights, and liabilities of participants

Knowledge of the role of client/customer agreements and disclosures with respect to faster payments products and services

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Explain the application of the Bank Secrecy Act and Anti-Money Laundering regulations to faster payments

20%

## **FASTER PAYMENTS GOVERNANCE FRAMEWORK**

# NEXT STEPS



## START PREPARING NOW

The AFPP Handbook will be made available once exam registration has been processed.



## CHECK WITH YOUR PAYMENTS ASSOCIATION

Most will begin offering training in late fall.



## REGISTER QUICKLY

Registration will be on a first come, first served basis.



## REGISTRATION PRICING

The registration fee is \$550 for FPC members. The FPC members-only discount code is **FASTPAY**

# Don't Lapse! Continuing Education Information

- Once you've passed the exam you'll need to maintain your accreditation!
- The accreditation period is 5 years, during which you'll need to earn 60 hours of continuing education, with no more than 20 hours per year
- You will need to file your credits with Nacha by March 31 of the year following the earned credits.
- If you fail to file you will need to pass the exam again.

Earn credits by attending events such as Nacha conferences or FPC meetings

Earn credits by serving on committees such as FPC workgroups

Earn credits by speaking at events such as Nacha conferences or FPC meetings

Are you already an AAP and/or APRP? If so most Nacha events qualify for continuing education for all three accreditations!



# Questions?

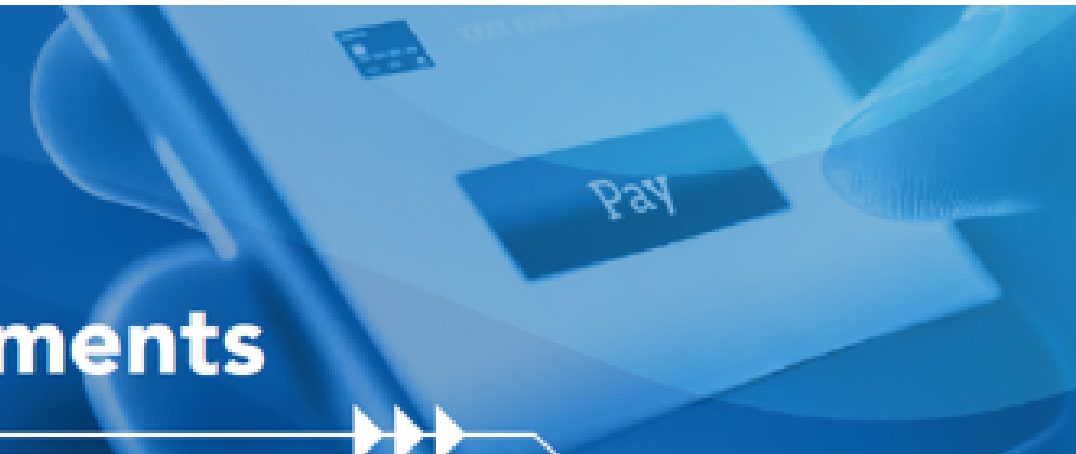


# Join the FPC

[www.fasterpaymentscouncil.org](http://www.fasterpaymentscouncil.org)



## Advancing Faster Payments



**We're doing it from the industry, with the industry, and for the industry.**

The U.S. Faster Payments Council (FPC) serves as the membership organization solely focused on leading the efforts to ensure the successful advancement of faster payments.

### From the Industry

The only payments association singularly dedicated to advancing faster payments, the FPC today boasts an inclusive and representative membership, consisting of: Business End Users, Consumer Groups, Financial Institutions, Payment Network Operators, Technology Providers, and many other stakeholders.

**All hold equal power and voice.**

With such representation and transparency, we are able to lead significant faster payments initiatives that have far-reaching impact and influence.

### For the Industry

Understanding that education and awareness are key components of faster payments advancement, the **FPC identifies and leads educational efforts** to increase understanding and promote continued confidence in adoption and use of faster payments, including: Biannual Member Meetings, Town Halls, Industry Research, Educational Resources, Accreditation Programs.

And we have so much more planned as faster payments continue to heat up. Help us ensure the continued success of faster payments. **Become a member of the U.S. Faster Payments Council today.** [fasterpaymentscouncil.org/members](http://fasterpaymentscouncil.org/members).

### With the Industry

The FPC works side-by-side with members, facilitating critical dialogue and delivering productive resources, in many different forums, including: Work Groups, Board of Directors, Board Advisory Group.





# Thank you for joining us!

The presentation materials and recording of today's webinar will be available on the FPC website in the members-only page for FPC Events/Town Halls.

[www.fasterpaymentscouncil.org](http://www.fasterpaymentscouncil.org)

