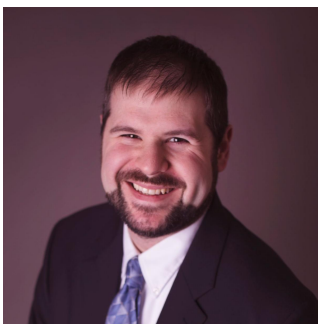




FPC Member News

All In a Month's Work - Meetings, Resources, Programs, and More

Letter from the Executive Director



It's been a busy month at the FPC! Most Septembers are, as we traditionally hold our annual Fall Member Meeting during this time. And this year was no different, having held this year's meeting on the 14th-15th. And what a meeting it was.

We unveiled the organization's new member engagement tool, the **FPC Community**. The **FPC Community** will be a new, online forum in which Members can engage with one another and collaborate on Work Group projects. Board Members and Board Advisory Group Members can find important materials and information. And all Members can access training materials and learning modules to support continued faster payments knowledge and understanding. The **FPC Community** will be available to Members next month so be on the lookout in the coming weeks for more information, access details, and login specifics.

We also shared the preliminary findings from our Crypto in Payments survey, conducted with Ripple. What we found is that the majority of respondents are somewhat/very familiar with using cryptocurrency and blockchain technology for payments. In fact, 92 percent of respondents own cryptocurrency. An overwhelming majority see blockchain/cryptocurrency as having a significant/very significant impact on enabling faster payments over the next three years. And more than two-thirds believe cryptocurrency will be an accepted payment method within the next three years. These are just some of the key findings shared during the meeting. We'll be releasing the full results by the end of the year so stay tuned.

And our Education & Awareness Work Group held an "Education & Awareness Showcase," in which it provided Members a look at all the available faster payments resources developed by the Work Group. They also provided a sneak peek of the [Use Case Repository](#), which was [announced](#) just this week, and previewed some other recently released resources, such as new infographics highlighting key points from the "[Financial Inclusion and Faster Payments](#)" and "[QR Codes for Faster Payments](#)" white papers.

In addition to all that took place at the Member Meeting, we also just [announced](#) a first-of-its-kind Accredited Faster Payments Professional (AFPP) program with Nacha and the Payments Associations. The AFPP builds on Nacha's Faster Payments Professional Certificate program, providing for a comprehensive and centralized accreditation program that will support, grow and validate faster payments experts in our community. And if that wasn't enough, in the coming days we'll be releasing the first public version of our Cross-Border Payments Bulletin and a new report on international best practices in directory

models.

A fall meeting, new resources, brand new programs, and more: It's a great (and productive) time to be an FPC Member. We're thrilled to continue to provide these to the industry, as they can be invaluable tools to further our mission. And we're excited (as we hope you are, too) for what's next.

Reed

Fall Member Meeting Videos Available; Save the Dates for the 2023 Spring and Fall Meetings

Thank you again to those who attended the 2022 FPC Fall Member Meeting in Minneapolis—we were thrilled to host over 150 of our Members at the event! If you were not able to attend or would like to watch a replay of the sessions, the videos are now available in the [Members Area](#) of the FPC website. The presentations from the sessions are also posted to the page.



Please reach out to [FPC Member Services](#) if you need assistance with access to the Members Area of our site or have any questions.

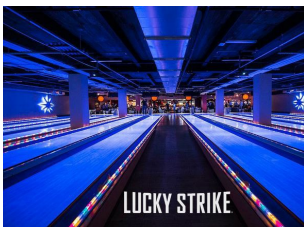
Save the date for our 2023 Spring Member Meeting on **March 20-21 at the Loews Kansas City!** More details on the event will be shared in the coming weeks including registration, hotel reservations, and speaking proposals.

We're also excited to share that we've secured a date and location for our 2023 Fall Member Meeting, which will take place on **September 26-27 in Memphis, TN.**



Another HUGE thank you to the sponsors of our 2022 Fall Member Meeting! We're truly grateful for the support of [BNY Mellon](#), [Finzly](#), [Mastercard](#), [North American Banking Company](#), [Open Payment Network](#), [PSCU](#), [Ripple](#), [SHAZAM](#), [The Clearing House](#), [Trustly](#), and [Wells Fargo](#) in helping make this a great event!

Evening Event during the AFP Conference, Co-Hosted by the FPC and Alacriti



Are you heading out to the AFP 2022 Conference next month?

If so, please join us for a drink at Lucky Strike and enjoy great conversation with other FPC members and payments professionals who have gathered for this annual industry event. Food and fun will be served in a private bowling suite.

Co-hosted by the FPC and [Alacriti](#), the evening event will be on **Tuesday, October 25 from 7:00-9:00pmET**. Lucky Strike is a 5-min walk from the Pennsylvania Convention Center. Please register for the event using the link below:

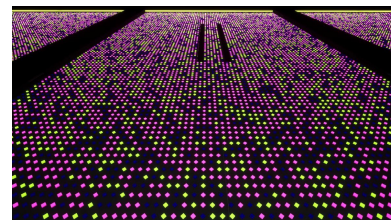
Register



Alacriti

News You Can Use: Faster Payments Use Case Repository Launched

Just in! The FPC Education & Awareness Work Group (EAWG) [recently announced](#) the debut of its latest deliverable, the [Education & Awareness Use Case Repository](#). The new publicly available resource and accompanying [infographic](#) can be accessed in the Faster Payments Knowledge Center.



The robust **EAWG Use Case Repository** contains over 130 use cases searchable by use case types including Account to Account (A2A), Business to Business/Government (B2B, B2G), Business to Consumer (B2C), Consumer to Business/Government (C2B, C2G), Government to Business/Consumer (G2B, G2C), and Person to Person (P2P). Once a use case type is selected, users can filter the list by functions and/or industries. Some of the use case listings include links to additional resources as well as more detailed documents only available to FPC members.

Congratulations to the entire Education & Awareness Work Group on another outstanding achievement!

Help us spread the word on this new FPC resource! If you're not already, please follow the FPC on [LinkedIn](#) and [Twitter](#) and share our latest published deliverables and other news with your networks.

FPC/Nacha Info Session on Oct. 4, Focused on the Faster Payments Professional Program

We hope you will join us for an Information Session on **Tuesday, October 4 from 1:00-**

2:00pmCT featuring the FPC and Nacha Payment Innovation Alliance on the Faster Payments Professional Certificate and the Accredited Faster Payments Professional (AFPP) credentialed program.

Learn about the teams creating educational content, examination criteria, and timelines for the programs. Calling on FPC members interested in pursuing the educational opportunities to advance faster payments knowledge and professional development within the faster payments industry to join in the session and learn more about the program.

The session will be presented by Stephanie Prebish, Managing Director of Association Services with Nacha; Reed Luhtanen, FPC Executive Director; and Christine Delaughter, FPC Member Services Manager.

Since this Information Session is limited to FPC members, registration is required to attend. Please click the link below to register.



**Faster Payments
Professional™**

Register

FPC Town Hall on Oct. 11, Update on The Clearing House's RTP® Instant Payments Solution

Our next FPC Town Hall will be held on **Tuesday, October 11 from 12:00-1:00pmCT**. Join The Clearing House (TCH) team for an update on RTP® as the network reaches five years in production. Learn about what's next with new capabilities that respond to the diverse, evolving instant payments needs of financial institutions and their customers.

Since this Town Hall is limited to FPC members, registration is required to attend. Please click the link below to register.

As you know, inclusive engagement across the industry is part of the FPC's mission to drive adoption of faster payments, and we hope you will plan to join us and interact with other FPC members during this important event.

Register



The Clearing House®

New Faster Payments Service Provider Catalogue: Request for Participation

The FPC Education and Awareness Work Group (EAWG) is focused on increasing industrywide awareness of the benefits and opportunities surrounding faster payments. The EAWG invites you to submit an entry to the newly developed Service Providers Catalogue, via this voluntary [questionnaire](#), to share information and highlight your faster payment value-added services. The Service Provider Catalogue will share your organization's services that contribute to the adoption and promotion of faster payments in the United States.

Individuals completing the questionnaire MUST ensure that they are authorized by their

organization to complete the questionnaire and share the requested information. By clicking on the checkbox in the questionnaire, the respondent acknowledges the release of information per the FPC Publication of Deliverables Policy. Responses submitted by a service provider will not be altered by the FPC and will be used exclusively for educational purposes. A summary of the responses and the service(s) offered will be listed within the Faster Payments Knowledge Center section of the public FPC website, with access to the full questionnaire restricted to FPC Members only.

Take this opportunity to continue to educate FPC members and the industry at large on the multitude of faster payments services available by completing the Service Provider Questionnaire today.

[Access Questionnaire](#)

ICYMI: Join the FPC Speakers Bureau

We're inviting all FPC members to complete a quick [questionnaire](#) if you have an interest in participating in the new FPC Speakers Bureau. This will provide the FPC with a list of interested speakers with expertise in various industry topics or technical knowledge.

Thank you for your continued support and engagement in the FPC!

Catch this Month's FPC "Off the Rails" Podcast Episodes!



Listen to the latest episodes of "Off the Rails from the U.S. Faster Payments Council" podcast, sponsored by [Volante Technologies!](#)

In this season's episode 17, FPC Executive Director Reed Luhtanen goes Off the Rails with guest **Al Bodine** of **Bankers' Bank**. Reed and Al talk about the role of a bankers bank, how the advent of faster payments presents a challenge as well as an opportunity for community banks, the potential for CBDCs to play a role, and Al's first concert.

Reed catches up with **Anthony Walton** of **Iliad Solutions** in episode 18. Reed and Anthony talk in depth about what ISO 20022 is (and what it is not) and how it benefits the payments ecosystem, the use of blockchain and digital currencies in faster payments, and a bit of Premier League football.

The podcast is accessible from your favorite apps including [Apple Podcasts](#), [Spotify](#), [Audible from Amazon](#), [Podcast Addict](#), among others. It's also on the [FPC website](#). Please take a listen and subscribe to stay up to date with future episodes featuring FPC members. New episodes go live the second and fourth Thursdays of each month.

Trustly's Ross McFerrin Guest Blogs on FPC.org

Ross McFerrin, VP Enterprise Growth, at Trustly recently shared his thoughts on [3 Industries Experiencing a Payments Revolution](#) on the FPC's blog.



Ross discusses how in the past couple of years, remarkable evolution has happened in payments. What once was a necessary part of doing business has now evolved into a driver of top-line growth. For many industries, payments are a noticeable differentiator. The catalyst for payments innovation isn't always the same. In some industries, the primary cause is changing workforce requirements. For some, it's industry changes. For others, it's shifting consumer behaviors due to the pandemic.

For three industries, payments innovation has been critical to remaining competitive. Grocers, Quick Service Restaurants (QSRs), and Gas & Convenience stores aren't always strongly associated with digital checkout experiences. However, that has changed dramatically in the past few years. Now, businesses are looking to delight consumers with an efficient, safe payments experience.

Check out the full post on the [FPC blog](#) to learn more on these evolving industries and how payments innovation is driving change.

FPC Welcomes New Members



The FPC would like to welcome its newest business members, **Form3**, **Nomi Health Payments**, **Northeast Bank**, and **SocialPay**, and associate member **Sohaam Ghaaria**.

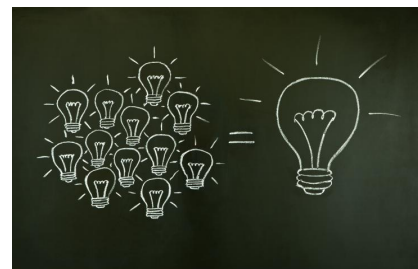
Our members are the reason the FPC exists. Your contributions, passion, and support allow us to advance our efforts and make progress on our goal of ubiquitous faster payments in the United States. We thank you for making the commitment to the Faster Payments Council and helping make our vision a reality.

Please note the current [list of FPC Members](#) is available for review on our website at any time.

FPC Work Groups Deliver New Industry Resources

Our FPC Work Groups have once again been hard at work this month, focusing on tangible actions and results, summarized below.

Cross-Border Payments Work Group – The Group received final approval from the FPC Board on its first Cross-Border Payments Bulletin on Central Bank Digital Currencies and their impact on faster payments



and will be a publicly available resource soon. The Group has made great progress on the second edition of its *Bulletin*, an ongoing dialogue with industry leaders as to the design choices, implications, and considerations of a cross-border central bank digital currency models, with plans to publish it in November. The Group also presented at the recent Fall Member Meeting on the topic, “Central Bank Digital Currencies and Their Potential Impacts on Cross-Border Payments.”

Directory Models Work Group – The Group’s next deliverable, an *International Best Practices in Directory Models* white paper, was approved by the Board and will be published in the Knowledge Center in early October. The paper will examine best practices for optimizing directory models to reduce friction in the payment value chain and increase adoption of faster payments. In addition to the paper, there will be a research report with more details posted to the Members Area of the FPC website. The Group also presented at the Fall Member Meeting on the topic, “International Best Practices in Directory Models.”

Education and Awareness Work Group – The Group’s Use Cases subgroup received Board approval on a new [use case repository](#) web display with an accompanying [infographic](#) and recently published both in the Faster Payments Knowledge Center. Its Solution/Service Providers subgroup finalized the [questionnaire](#) for a new Service Providers Catalogue and has started to collect responses. Its Outreach subgroup continues to identify subject-matter experts within the FPC’s membership through a recently launched a [Speakers Bureau questionnaire](#). The Group also shared previews of its latest industry resources at the EAWG Showcase during the Fall Meeting.

Financial Inclusion Work Group – The Group created a new [infographic](#) that summarizes its white paper, *Faster Payments and Financial Inclusion*, published in July. The web-based summary was shared with the Board for awareness this month and added to the Faster Payments Knowledge Center. The Group also presented at the Fall Member Meeting on the topic, “Faster Payments as a Catalyst for Financial Inclusion.”

QR Code Interface Work Group – The Group developed an [infographic](#) which provides an overview of its recently published white paper, *QR Codes for Faster Payments*. The infographic was shared with the Board as an awareness item and published in the FPC’s Knowledge Center. The Group also presented at the Fall Member Meeting on the topic, “QR Codes Aid in the Adoption of Faster Payments.”

Real-Time Recurring Work Group – The Group’s next proposed deliverable will be an opinion piece that addresses fraud and risk concerns around real-time recurring payments for merchants as well as large and small financial institutions. The piece will also focus on authentication and visit irrevocability concerns as applicable. The Group updated its charter and shared with the Board for awareness in September.

Secure Instant & Immediate Payments APIs Work Group – The Group is finalizing its first deliverable, guidelines on the use of secure APIs for onboarding/ enrollment and initiating instant and immediate payments. The Group plans to present the deliverable to the Operations Committee in October and then put forth to the Board for review and approval in November. The Group also presented at the Fall Member Meeting on the topic, “Real-time payments APIs, global market practices, and lessons learned for the U.S.”

Member contributions in our FPC Work Groups are key to our progress. If you haven’t joined a Work Group, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with others in

the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC's Work Groups and [join here](#). We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!



Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

Thank you to the FPC's 2022 Sponsors – [ACI Worldwide](#), [Alacriti](#), [BNY Mellon](#), [Finzly](#), [Identifee](#), [Mastercard](#), [North American Banking Company](#), [Open Payment Network](#), [PSCU](#), [Ripple](#), [SHAZAM](#), [The Clearing House](#), [Trustly](#), [Volante Technologies](#), and [Wells Fargo](#).

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