



FPC Member News

FPC: Supporting Faster Payments Today, and Preparing for the Future

Letter from the Executive Director



At the FPC, it's our role to enable faster payments to serve as a preferred payment option, so we support accessibility and adoption and ensure our members, and the larger industry, are prepared for what's next.

For instance, we just released our newest FPC video highlighting the faster payments opportunity between financial institutions and businesses. Leveraging data from the [2025 Faster Payments Barometer](#), the video identifies the unmet needs of businesses when it comes to faster payments. By committing to meeting and addressing these needs, financial institutions, as well as third-party providers, ensure business adoption of faster payments, increasing accessibility and broadening reach. (If you have not had a chance to view the video, you can access it [here](#).)

But it's not just about meeting current needs; we must also continue to plan for the future. The Federal Reserve's upcoming ISO 20022 implementation date for Fedwire is a notable example. On July 14, the Fedwire Funds Service is scheduled to implement the ISO 20022 messaging standard, ushering in an era of increased efficiency and interoperability for wire payments.

Using ISO 20022 creates messaging consistency that will support longer term faster payments goals. In fact, our Cross-Border Payments Work Group has been working on ISO 20022 educational initiatives since its inception. Existing ISO 20022 resources can be found in the [Faster Payments Knowledge Center](#), and new resources, including a report outlining ISO 20022 real-time use cases, will be available in the coming weeks.

Tackling faster payments today is key to growing adoption and use, but ensuring we are prepared for what's next is critical to the continued evolution and success of faster payments in this country. So, we'll continue to address the present, but always with our eye towards the future.

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Join Us! Register Today for the FPC Fall Member Meeting

The FPC Fall Member Meeting is fast approaching!

Join us on **September 3-4** at the **Westin Portland Harborview Hotel** in Portland, Maine.

Ensure your spot by [registering](#) today if you haven't already. Please note that when registering for the event, there's a \$50 admin fee.



A room block with a reduced rate of \$279/night at the Westin Portland Harborview is also available to attendees. Make your [reservation online](#) or call 855-811-0043 by **August 4**. The group rate is available before and after the event (pending availability), so if you'd like to spend a long weekend in New England, you can do that by calling the hotel.

This year's Fall Member Meeting will feature ample networking opportunities during breaks, meals, and a special networking event, giving you plenty of time to connect with fellow FPC members. With an expected large turnout, the Fall Meeting is also a fantastic [sponsorship opportunity](#). Members can become exclusive sponsors of the Evening Networking Event, meals, WiFi, and more.

Check back on the [Fall Member Meeting](#) webpage for more details on the event – the full agenda will be posting soon. We look forward to seeing you there!

[Event
Registration](#)

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A HUGE thank you to the sponsors of our 2025 Fall Member Meeting! We're truly grateful for the support of [ACI Worldwide](#), [Alloya Corporate Federal Credit Union](#), [BNY](#), [Endava](#), [ePayResources](#), [EPCOR](#), [Finzly](#), [Form3](#), [Mastercard](#), [North American Banking Company](#), [SHAZAM](#), [The Clearing House](#), and [Trustly](#) in helping make this a great event!

Calling All FPC Members!

Take the opportunity during the



Fall Member Meeting to have your Faster Payment Use Cases video recorded to highlight in the FPC Knowledge Center and the FPC University.

Contact [FPC Member Services](#) to sign up and get more information.

Use Case videos can also be submitted at any time. Check out this Use Case Video from FPC member Catalyst Corporation!



FPC Announces 2025 Board of Directors

The FPC is [pleased to announce](#) the newest members of the Board of Directors.

Newly elected and re-elected members of the FPC's Board of Directors include **Scott Anchin**, Independent Community Bankers of America (ICBA); **Sarah Arnio**, Walmart; **Elsbeth Bloodgood**, Jack Henry; **Tony Cook**, FirstBank; **John Drechny**, Merchant Advisory Group; **Jim Filice**, Visa, Inc.; **Sri Iyer**, Cross River; **Jessica Johnson**, First National Bankers Bank; and **Craig Ramsey**, ACI Worldwide.

We'd also like to thank the group of directors including **Michael Bilski**, **Sofia Freyder**, **Steve Mott**, **Miriam Sheril**, **Carl Slabicki**, and **Perry Starr** who will be stepping off the Board for their service, engagement, and involvement in the FPC.

We look forward to working with our new and returning Board members to continue to execute our mission and enhance the FPC member experience.

FPC Webinar on June 25: Presentation & Recording Now Available for Download



Thank you to those who were able to join us for our most recent FPC webinar, **Understanding Stablecoins: A Beginner's Guide**.

During this webinar, sponsored by [ePayResources](#), Barbara Hudgins of ePayResources and Chris Colson of the Federal Reserve Bank of Atlanta provided an overview of stablecoins in this introductory session.

They covered what stablecoins are, explained their different types (like fiat or "pegged," crypto, algorithmic and commodity), and explained how they're used for payments, trading, and decentralized finance.

If you were not able to attend or would like to watch the webinar again, we've made the presentation and recording available in the [Members Area](#) of our website. Please reach out to [FPC Member Services](#) if you need assistance with access to this section of our site.

B2BWG Seeks Your Input

Instant payments are increasingly being recognized as a more efficient payment method for business-to-business transactions, especially when used in conjunction with electronic invoicing.



To better understand the pain points and needs in your organization's B2B payment processes, the FPC Business Benefits of B2B Instant Payments Work Group (B2BWG) invites you to participate in their [Survey](#). All responses are anonymous and will contribute to a future research deliverable by the B2BWG.

Two New Episodes of FPC's "Off the Rails" Podcast



Catch up on the latest discussions in the payments industry with top experts on the "Off the Rails from the U.S. Faster Payments Council" podcast!

[Episode 11](#): During this episode, FPC's Reed Luhtanen goes off the rails with **Chris Harmse** of **BVNK**. Reed and Chris talk about stablecoins and cross-border payments as well as Chris's affinity to adrenaline-pumping sports.

[Episode 12](#): Reed catches up with **Karen Brown** of **CGI** in this episode. Karen and Reed talk about mandates in other markets, what the U.S. market is doing well, and her love of photography and her dog Harry.

Listen to the podcast on your favorite apps like [Apple Podcasts](#), [Spotify](#), [Audible from Amazon](#), [Podcast Addict](#), and more. You can also find it on the [FPC website](#). Be sure to subscribe to stay updated on future episodes featuring FPC members.

New episodes drop on the second and fourth Thursdays of each month. If you enjoy the show, please give us a five-star review, and share it with your industry friends and colleagues!

Call for Nominations to FPC's Board Advisory Group Now Open

The FPC is seeking nominations for participation in the Board Advisory Group. The Board Advisory Group advises the FPC Board of Directors and FPC Staff by providing additional perspectives outside those represented on the Board and assisting the FPC in capitalizing on and responding to trends

in the faster payments market.

Board Advisory Group participants must be employed by a business member in good standing with the FPC. Interested parties must apply for a seat on the Board Advisory Group and be approved by the Board of Directors.



If you're interested in applying to become a member of the Board Advisory Group, please complete the [nomination form](#) or reach out to [FPC Member Services](#) to learn more. The FPC will be accepting applications for the Board Advisory Group through **July 14, 2025**.

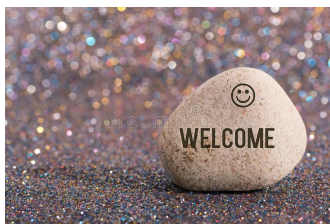
Federal Bank Regulatory Agencies Seek Comment to Address Payments and Check Fraud

The Federal Reserve Bank Regulatory Agencies have issued a [Request for Information \(RFI\)](#) on payments fraud mitigation, with a specific focus on instant payments security. This presents a significant opportunity for the FPC to contribute to important industry discussions.

The FPC's Fraud Work Group will be leading the response, concentrating on instant payments and leveraging our existing publications and expertise. We are forming a dedicated subgroup and are seeking FPC members interested in actively participating in this critical effort, which will involve reviewing the RFI, contributing to discussions, and drafting sections of the response.

If you are interested in joining this initiative, please reply to [FPC Member Services](#) by **July 11, 2025**, indicating your interest. A strong, unified FPC response will be invaluable in shaping the future of payments fraud mitigation.

Welcoming Our Newest Member



We are thrilled to welcome **Fidelity** as the FPC's newest business member.

Our members are the backbone of the FPC. Your dedication, enthusiasm, and support drive us forward in our mission to achieve ubiquitous faster payments across the United States.

We deeply appreciate your commitment to the Faster Payments Council and your role in turning our vision into reality.

You can view the full and current list of [FPC members](#) on our website at any time.

95 FPC Members Now Accredited Faster Payment Professionals

Congratulations to the [FPC Members who](#)

[successfully passed](#) the inaugural Accredited Faster Payment Professional (AFPP) exam! The 95 AFPP members represent 46 FPC organizations.



The 2026 AFPP exam will be administered February 16—March 14, 2026. Registration for the 2026 exam will open this fall. See the [Nacha website](#) for more details.

FPC Solution and Service Provider Catalogues



Check out the new listings in the FPC [Service Provider](#) and [Solution Provider](#) Catalogues.

Use the Catalogue questionnaires to submit your listing. Contact [FPC Member Services](#) for more information.

FPC Work Groups Drive Forward

This month, our FPC Work Groups have been actively engaged in meaningful initiatives, delivering significant outcomes as detailed below.

Business Benefits of B2B Instant Payments Work Group

– The Group’s Blog subgroup is developing a series of posts exploring key topics such as stablecoins, fraud, B2B payment use cases, and ISO 20022. The Driving B2B Instant Payments Adoption through Use Cases subgroup is also fielding a [market survey](#) to better understand the challenges and priorities organizations encounter with B2B payments. Additionally, the Group recently named Andres Garbarini of Finvix as its new Vice Chair.



Cross-Border Payments Work Group – The Group recently received final approval from the FPC Board on its upcoming report, “ISO 20022: Data-Rich Messaging Advances Top Cross-Border Real-Time Payment Use Cases,” which will be published in the FPC’s Knowledge Center in the coming weeks. The B2B Use Cases subgroup is finalizing interview summaries and working on the executive summary and conclusion of its next deliverable. The Stablecoin for Cross-Border Payments subgroup in collaboration with the Digital Assets Work Group has also been exploring treasury management considerations related to the use of stablecoins.

Digital Assets in the Financial Industry Work Group – The Group’s Stablecoins for Payments subgroup received final Board approval for its latest blog post, “Stablecoins for Faster Payments,” which is scheduled to publish in early July. The Disaster Relief subgroup also received final approval for its draft blog, “U.S. Disaster Relief Payments: Dangerously in Need of Innovation, and Fast,” with publication planned for July. In addition, the Group recently updated its charter, which has now been approved by the FPC Board.

Education and Awareness Work Group – The Group is preparing to record a series of use case videos at the upcoming Fall Member Meeting and is actively recruiting members to

take part. The Glossary subgroup continues to expand the interactive Faster Payments Glossary in the FPC Knowledge Center by identifying and defining new terms. The Group also recently updated its charter, which has been approved by the FPC Board.

Financial Inclusion Work Group – The Group’s Access to Technology subgroup is conducting interviews as part of its research into how digital technology could help address key financial inclusion challenges. The Group is also reviewing a list of potential new project areas to guide its future work, including topics such as top use cases for the underserved and improving access to credit through alternative data sources.

Fraud Work Group – The Group’s Survey subgroup is finalizing a comprehensive questionnaire aimed at gathering insights from financial institutions on perceived barriers to instant payments adoption, including concerns around fraud. At the same time, the Dispute Resolution subgroup has completed its review of the outline for the “Synthesized Summary on Fraud Disputes in Instant Payments” and will continue sharing research and resources to support development of the upcoming deliverable.

Instant Payments Data Optimization Work Group – [*Open Call for Participation*](#)
Set to launch soon, this new Work Group will bring together financial institutions, service providers, and payments associations to establish and promote best practices for enhancing data accuracy in instant payments. Nominations for the roles of Chair and Vice Chair are also open.

Operational Considerations for Instant & Immediate Payments Work Group – The Group is finalizing the draft of its next report, “Guideline.02: Operational Considerations for Instant Payments Send-Side Deep Dive,” and is currently reviewing feedback from The Clearing House. In addition, the Group recently updated its charter, which has received final approval from the FPC Board.

Real-Time Recurring Work Group – The Group has developed a draft of its upcoming deliverable, “Instant Recurring Payments: What’s the Opportunity?,” and is currently seeking feedback from members to identify any gaps and strengthen the content. The Group also recently updated its charter and plans to submit it to the Operations Committee for review.

Secure Instant & Immediate Payment APIs Work Group – The Group recently launched a Call for Participation inviting all members to join the FPC’s inaugural virtual API Hackathon. This interactive event will focus on leveraging directory capabilities to drive instant payment adoption in the U.S. by facilitating payments using trusted aliases. In preparation, the Group is actively seeking participation from members and sponsors to support the Hackathon.

Member contributions in our FPC Work Groups are key to our progress. If you haven’t joined one of our Work Groups, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC’s Work Groups and [join here](#). We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!



Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

Thank you to the FPC's 2025 Sponsors – [ACI Worldwide](#), [Alloya Corporate Federal Credit Union](#), [BNY](#), [Endava](#), [ePayResources](#), [EPCOR](#), [Finzly](#), [Form3](#), [Matera](#), [Mastercard](#), [North American Banking Company](#), [SHAZAM](#), [SRM](#), [The Clearing House](#), [Trustly](#), and [Volante Technologies](#).

Faster Payments Council

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