

FPC Member News

Stablecoins: Central to Payments Innovation and Faster Payments Advancement

Letter from the Executive Director



This month, the Guiding and Establishing National Innovation for U.S. Stablecoins (GENIUS) Act was signed into law, signaling the Administration's continued focus on innovation around currency and payments in the United States, particularly digital currency. Offering important potential for faster payments, digital currency also has been a priority for the FPC, and we've been highlighting and educating the industry on digital currency, like stablecoins. In addition, we are evaluating the landscape to determine best practices and viable recommendations to support digital currency endeavors in the United States.

Case in point, earlier this month, our Digital Assets Work Group released its latest blog, [*Stablecoins for Faster Payments*](#). The blog provides an overview of how stablecoins can enable faster and more efficient payments and the role financial institutions must play to help ensure mainstream adoption. The blog maintains that financial institutions are central to stablecoin adoption, as they provide the traditional financial controls and on/off ramps for the digital currency, as well as serving as a bridge with instant payment rails like RTP® and the FedNow® Service. By seizing the opportunity, financial institutions can lead the stablecoin payments revolution, making faster, efficient payments a reality.

In addition to the efforts of the Digital Assets Work Group, we also recently hosted the educational webinar, [*Understanding Stablecoins: A Beginner's Guide*](#), with Barbara Hudgins, AAP, APRP, AFPP, CCRS, retired Director of Payments Education at ePayResources, and Chris Colson of the Federal Reserve Bank of Atlanta. The webinar provided an introduction to what stablecoins are, their different types, and how they are used for payments. It served as a primer, breaking down the basics to ensure foundational understanding so that we can continue building and growing knowledge of the value and benefits stablecoins bring to faster payments.

Digital currency has long been a focus of the FPC, because we believe digital payment solutions are central to modernizing payments. With the current Administration's focus on stablecoins and other digital solutions, we can expect continued emphasis on modernizing—and expediting—payments in the United States. For our part at the FPC, we'll continue driving momentum around digital currency, its applications, and other innovations, to make faster, efficient payments a reality.

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Register Today – the FPC Fall Member Meeting is Almost Here!

It's just over a month away! If you've not already done so, please [register](#) for the Fall Member Meeting taking place on **September 3-4** at the **Westin Portland Harborview Hotel** in Portland, Maine. A room block with a reduced rate of \$279/night at the Westin Portland Harborview is also available to attendees. Make your [reservation online](#) or call 855-811-0043 by **August 4**.



Below is the high-level agenda for the Fall Member Meeting ([detailed agenda](#)):

Wednesday, September 3

- Member Meeting kick-off at 1:00pmET
- General Session: US Instant Payment Adoption: Turning Global Lessons into Actionable Insights
- General Session: Enhancing Security and Trust in U.S. Real-Time Payments with Confirmation of Payee
- General Session: Stablecoins and Faster Payment Rails: Creating a 24/7 Settlement Ecosystem
- General Session: Hops and Headaches: Where Payments Let Small Businesses Down
- Evening Networking Event at Bayside Bowl from 6:00pm-8:00pmET

Thursday, September 4

- Networking breakfast then day 2 kick-off at 9:00amET
- General Session: FPC Work Group Strategy: Driving Impact Together
- General Session: Evolution of Liquidity Management
- Concurrent Breakout Session: Stablecoins and Cross-Border B2B Payments: Today and Tomorrow
- Concurrent Breakout Session: Practical Path to Innovation for the Pay by Bank Revolution
- General Session: Off the Rails Podcast 100th Episode
- General Session: Agentic Commerce: A Profound Shift in Payments
- Concurrent Breakout Session: Why are Some RfP Use Cases Considered Riskier than Others, and How Do We Mitigate Those Risks?
- Concurrent Breakout Session: What Do You know about SEND? Test Time.
- General Session: Domestic Real-Time Payment Schemes and Cross-Border Payments: A Match Made in Heaven
- General Session: Practical Innovation: How Applied Data Will Shape the Future of Payments
- Meeting close by 4:45pmET

Let your networks know you are attending the Member Meeting with this social [media graphic](#). If you're speaking at our event (thank you!), please use this social [media graphic](#). We look forward to seeing you there!

[Agenda](#)

[Event Registration](#)

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FPC Announces New Chairperson and

Vice Chairperson of the Board



The FPC [recently announced](#) the appointments of **Phillipa Wilson**, Vice President of US Faster Payments Strategy at Mastercard, as Chairperson of the Board of Directors, and **Peter Tapling**, Managing Director of PTap Advisory, LLC, as Vice Chairperson. Peter will also serve as Chair of the FPC's Operations Committee.

Both Phillipa and Peter bring a wealth of experience in faster payments strategy, innovation, and leadership, and have been strong advocates for collaboration across the payments industry. We look forward to their continued leadership and contributions as the FPC works to advance faster payments in the United States.

ePayResources' Barbara Hudgins Guest Blogs on FPC.org

Barbara Hudgins, recently retired Director of Payments Education at [ePayResources](#), explores the evolving role of stablecoins in the latest FPC blog post, [The \(Faster Payments\) Deal with Stablecoins](#).



From fiat-collateralized coins to algorithmic options, Barbara breaks down the types of stablecoins and their potential impact on the financial services industry. She highlights how stablecoins can serve as a bridge between traditional finance and blockchain-based innovation, delivering always-on, global transactions that align with the goals of faster payments.

With additional insights drawn from the FPC's Digital Assets Work Group, the blog examines how stablecoins may help unlock new paths to interoperability, transparency, and instant settlement.

Check out the full post on the [FPC blog](#) to learn more about stablecoins and their role in the future of faster payments.

FPC Sponsorship Opportunities in 2025-2026



It may only be July, but we're already planning for next year! In addition to our [2025 sponsorship opportunities](#), we'll be adding some new sponsorships options in 2026 including different sponsorship levels of our member meetings, FPC webinar sponsorships, and co-hosting networking events at other industry conferences (e.g., Nacha, AFP, etc.).

If you're interested in learning more or would like to sign up for a new FPC sponsorship, please contact Elizabeth Grice at egrice@fasterpaymentscouncil.org.

New Resource Alert: Digital Assets Work Group Publishes Two Blogs in July!

The FPC Digital Assets in the Financial Industry Work Group (DAWG) just posted its latest blog on [“U.S. Disaster Relief Payments: Dangerously in Need of Innovation, and Fast.”](#)

In this blog, the DAWG explores how digital assets, digital wallets, digital IDs, stablecoins, and distributed ledger technology (DLT), commonly known as blockchain, can transform disaster relief payments and, drawing on global best practices, proposes actionable recommendations.



And earlier this month, the DAWG posted the blog, [“Stablecoins for Faster Payments,”](#) which provides an overview of how stablecoins can enable faster and more efficient payments with a focus on meaningful topics for banks and other financial services companies. The blog also touches on specific examples of areas where traditional financial service organizations and fintech solution providers can begin to plan for the use of stablecoins as a service offering.

Congratulations and thank you again to the DAWG for providing these valuable industry resources!

New Work Group Forming to Enhance Instant Payments Data Accuracy

We're excited to announce the launch of a new work group focused on improving data accuracy in instant payments. This collaborative effort brings together financial institutions, service providers, and payments associations to develop best practices and a seamless shift from traditional to instant payments.

The group will address key data challenges, from outdated account information to misidentified member IDs, and develop sustainable solutions to prevent future issues as instant payments adoption grows. Special focus will be on supporting the unique needs of credit unions and community banks.

We are currently seeking a Chair and Vice Chair to guide this work group. If you're interested in guiding this work group or joining as a member, and have expertise in data quality, payment operations, instant payments, or data analysis, we encourage you to get involved and contact memberservices@fasterpaymentscouncil.org with your interest.

Catch this Month's FPC "Off the Rails" Podcast Episodes

Listen to the latest episodes of "Off the Rails from the U.S. Faster Payments Council" podcast with top industry experts!



[Episode 13](#): During this episode, FPC's Reed Luhtanen goes off the rails with **Vishal Pasari** of **Euronet**. Vishal and Reed talk about the things we can really learn from other markets, key use cases, and Squid Game's much anticipated 3rd season which was recently released on Netflix.

[Episode 14](#): Reed catches up with **Peter Tapling** of **PTap**

Advisory. Peter and Reed talk about Stablecoins, AI, agentic payments, QR codes, and the best places to grab a beer in Portland, Maine.

Listen to the podcast on your favorite apps like [Apple Podcasts](#), [Spotify](#), [Audible from Amazon](#), [Podcast Addict](#), and more. You can also find it on the [FPC website](#). Be sure to subscribe to stay updated on future episodes featuring FPC members.

New episodes drop on the second and fourth Thursdays of each month. If you enjoy the show, please give us a five-star review, and share it with your industry friends and colleagues!

Welcome to Our Newest Member

We're excited to welcome **Ernst & Young** to the FPC community as our newest business member.

FPC members play a vital role in shaping the future of faster payments in the United States. Your continued engagement and collaboration help drive progress toward our shared goal of ubiquitous, safe, and accessible faster payments.



You can view the full and current list of [FPC members](#) on our website at any time.

FPC Work Groups in Action



From new deliverables to upcoming events, our Work Groups have been hard at work this month. Read on for the latest updates.

Business Benefits of B2B Instant Payments Work Group –

The Group continues to make progress across its active subgroups. The Blog subgroups are preparing a series of upcoming posts that will take a closer look at key themes including fraud, stablecoins, B2B use cases, and ISO 20022. Meanwhile, the Market Scan subgroup is compiling insights from the [market survey](#) on the pain points and priorities organizations face in the B2B payments space.

Cross-Border Payments Work Group – The Group is preparing to release its next publication, “ISO 20022: Data-Rich Messaging Advances Top Cross-Border Real-Time Payment Use Cases,” which will be available in the FPC Knowledge Center in early August. Both the B2B Use Cases and Stablecoin collaborative for Cross-Border Payments and Digital Assets are steadily advancing their respective deliverables. The Group will

also present “Domestic Real-Time Payment Schemes and Cross-Border Payments: A Match Made in Heaven” at the Fall Member Meeting.

Digital Assets in the Financial Industry Work Group – The Group’s Stablecoins for Payments subgroup recently published its blog post, “[Stablecoins for Faster Payments](#),” in early July. And just this week, the Disaster Relief subgroup published its blog, “[U.S. Disaster Relief Payments: Dangerously in Need of Innovation, and Fast](#).” The Group will also be presenting the session, “Stablecoins and the Future of Cross-Border B2B Payments: Today and Tomorrow,” in collaboration with the Cross-Border Payments and B2B Instant Payments Work Groups at the Fall Member Meeting.

Education and Awareness Work Group – The Group is gearing up to film a new series of use case videos during the Fall Member Meeting and is currently inviting interested members to participate. FPC members are also welcome to record videos independently and submit them for inclusion. Additionally, the Glossary subgroup continues to build out the interactive Faster Payments Glossary in the FPC Knowledge Center by identifying and defining additional key terms.

Financial Inclusion Work Group – The Group’s Access to Technology subgroup is continuing its interview-based research focused on the role digital tools can play in tackling financial inclusion barriers. The Group is also evaluating a range of potential project ideas, including exploring top use cases that benefit underserved communities and examining how alternative data could expand access to credit.

Fraud Work Group – The Survey subgroup has completed a detailed questionnaire aimed at understanding financial institutions’ views on barriers to instant payments adoption, especially related to fraud. The Dispute Resolution subgroup is continuing work on its upcoming deliverable, “Synthesized Summary on Fraud Disputes in Instant Payments”. Additionally, the Group has formed a new RFI subgroup to provide a response to the Federal Bank Regulatory Agencies’ RFI, specifically addressing payments fraud mitigation with a concentration on instant payments.

Instant Payments Data Optimization Work Group – [*Open Call for Participation*](#) Set to launch soon, this new Work Group will bring together financial institutions, service providers, and payments associations to establish and promote best practices for enhancing data accuracy in instant payments. Nominations for the roles of Chair and Vice Chair are also open.

Operational Considerations for Instant & Immediate Payments Work Group – The Group has finalized the draft of its next report, “Guideline.02: Operational Considerations for Instant Payments Send-Side Deep Dive,” and received approval from the Operations Committee to advance to the Board. The Group has also developed an infographic that will serve as a user guide for all their publications. At the Fall Member Meeting, the Group will be presenting the session, “What Do Know About Send? Test Time.”

Real-Time Recurring Work Group – The Group is actively refining its upcoming deliverable, “Instant Recurring Payments: What’s the Opportunity?” by incorporating valuable feedback from Group members. This report aims to equip merchants with actionable insights and tools to build a compelling business case for adopting instant recurring payments. Additionally, the Group has recently updated its charter, which is under review by the Operations Committee.

Secure Instant & Immediate Payment APIs Work Group – The Group is preparing for the FPC’s first virtual API Hackathon and has extended an open Call for Participation to all

members. Designed as a hands-on, collaborative experience, the Hackathon will explore how directory-enabled alias-based payments can accelerate the adoption of instant payments in the U.S. The Group continues to encourage member involvement and is also seeking sponsors to help bring this initiative to life.

Member contributions in our FPC Work Groups are key to our progress. If you haven't joined one of our Work Groups, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC's Work Groups and [join here](#). We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!



Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

Thank you to the FPC's 2025 Sponsors – [ACI Worldwide](#), [Alloya Corporate Federal Credit Union](#), [BNY](#), [Endava](#), [ePayResources](#), [EPCOR](#), [Finzly](#), [Form3](#), [Matera](#), [Mastercard](#), [North American Banking Company](#), [SHAZAM](#), [SRM](#), [The Clearing House](#), [Trustly](#), [ValidiFI](#), [Visa](#), and [Volante Technologies](#).

Faster Payments Council

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