

FPC Member News

With Summer Ending, FPC's Turning its Sights to the Fall Member Meeting

Letter from the Executive Director



The last days of summer are here, and fall is upon us—and with it, the FPC's Fall Member Meeting.

Next week, September 3-4, FPC Members will convene in Portland, Maine, at the Westin Portland Harborview Hotel for the 2025 Fall Member Meeting, covering the current themes and developments driving and shaping faster payments.

For instance, we'll take some time to explore Pay by Bank.

Practical Path to Innovation for the Pay by Bank Revolution, will feature speakers from JP Morgan Chase and new FPC member Ernst & Young, who will delve into the practical applications that fuel adoption, interest, and trust in instant Pay by Bank payment offerings. And in *Practical Innovation: How Applied Data will Shape the Future of Payments*, speakers from The Clearing House, Finzly, and JP Morgan Chase will discuss methods, like tagging, that can help minimize risk associated with Pay by Bank offerings and other instant payments options.

We'll also explore holistic risk and fraud mitigating strategies to support faster payments. *Enhancing Security and Trust in U.S. Real-Time Payments with Confirmation of Payee*, with speakers from CGI, Consumer Federation of America, and BNY, will detail the mechanics of confirmation of payee and the benefits of implementation on fraud reduction and consumer confidence. And in the panel session, *Why are Some RfP Use Cases Considered Riskier than Others, and How Do We Mitigate Those Risks?*, Cross River, BVNK, Federal Reserve Financial Services, Plaid, and Dwolla will examine perceived “riskier” use cases and the effective ways to implement them to support the safety and security of transactions.

And the Meeting will dive into so much more (view the agenda [here](#)). And if you have not [registered](#) for the meeting or made your travel arrangements, act now—registration closes August 30.

This Fall Member Meeting will be an informative and enlightening event for our Members. (And we'll also plan to have some fun as well, with a live recording of the 100th episode of the FPC's Off the Rails podcast and our Evening Event at Bayside Bowl, sponsored by Visa Direct). So, you won't want to miss it. We look forward to seeing you next week!

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Thank You to Our Sponsors

FPC Fall Member Meeting – Westin Portland Harborview Hotel | September 3 - 4, 2025



Thank you to the sponsors of our 2025 Fall Member Meeting: [ACI Worldwide](#), [Alloya Corporate Federal Credit Union](#), [BNY](#), [Endava](#), [ePayResources](#), [EPCOR](#), [Finzly](#), [Form3](#), [Mastercard](#), [North American Banking Company](#), [SHAZAM](#), [SRM](#), [The Clearing House](#), [Trustly](#), [ValidiFI](#), and [Visa Direct](#).

FPC Names 2025 Board Advisory Group

The FPC is pleased to have [announced](#) its 2025-2026 Board Advisory Group.

New members of the FPC's Board Advisory Group include **Nash Ali**, Experian; **Karen Brown**, CGI; **Tim Bury**, Charles Schwab; **Brian Dao**, EPCOR; **Sofia Freyder**, American Express; **David Glaser**, Dwolla; **Greg Lloyd**, Endava; **Frank Mazza**, Metallicus; **Larry Pruss**, Strategic Resource Management (SRM); **Keith Raphael**, Straddle; **Stephanie Schmidt**, Corporate Central Credit Union; **Joe Stark**, Dandelion Payments; **Kush Teotia**, JPMorgan Chase; **Stephanie Tisch**, ePayResources; **Diana Tuminez**, Goldman Sachs.

Returning members include **Kevin Clark**, Corporate One Federal Credit Union; **Peter Davey**, PaymentsJedi Advisory; **Gary Dawson**, Nasdaq Verafin; **Andrew Gómez**, Paylume; **Deepak Gupta**, Volante Technologies; **Jorge Jimenez**, Juniper Payments – A Velera Company; **Robert Lewis**, Open Payment Network; **Mark Majeske**, Alacriti; **Ross McFerrin**, Trustly; **Robert Newman**, GBank; **Sheila Noll**, PCBB; **Sam Pate**, Citizens Bank & Trust; **Stephanie Prebish**, Nacha; **Kassandra Quimby**, Federal Reserve Financial Services; **James Sellick**, Ripple; **Tristan Thompson**, The Central Bank and Trust; **Kirsten Trusko**, Payments as a Lifeline; and **James Watts**, Mitek Systems, Inc.

We look forward to working with our new and returning Board Advisory Group members to continue to execute our mission and enhance the FPC member experience.

FPC Webinar on Sept. 23 – Live Demo: Real-Time Payments in Action with QR Codes

We hope you will join us for an upcoming FPC webinar, sponsored by [Matera](#), on **Tuesday, September 23 from 12:00pm-1:00pmCT**.

Scan. Pay. Done. Payment QR Codes unlock real-time payments across many use cases - from bill pay to in-store and e-commerce transactions. No apps to download. No account numbers to enter. Just fast, flexible payments over the rail of your choice.

In this session, we'll show a live demo of how a payment QR Code can be used to move money from one financial account to another instantly. And discuss how all of this is possible using a new open standard being developed by X9.

We'll show how payment QR Codes are a simple way to turn existing rails into instant, low-cost options that meet modern customer expectations.

Speakers:

- **Sarah Hoisington**, VP Strategy & Marketing, Matera
- **Peter Tapling**, Managing Director, PTap Advisory, LLC
- **Keith Riddle**, General Manager, Payfinia
- **Steve Mott**, CEO, BetterBuyDesign

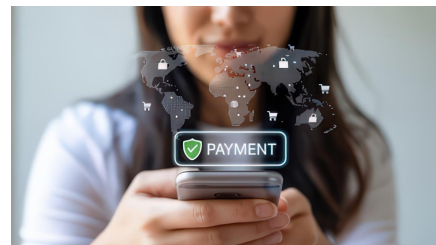
As you know, inclusive engagement across the industry is part of the FPC's mission to drive adoption of faster payments, and we hope you will plan to join us and interact with other FPC members during this important event.

Please register using the link below to attend the webinar.

Register

New Resource Alert: Cross-Border Payments Work Group Publishes ISO 20022 Report!

The FPC Cross-Border Payments Work Group (CBPWG), sponsored by [Mastercard](#), recently published its latest report, "[ISO 20022: Data Rich Messaging Advances Top Cross-Border Real-Time Payment Use Cases](#)," which explores how ISO 20022 messaging is enabling smarter, faster, and more inclusive cross-border payments.



The report highlights three use cases: buyer-to-supplier payments, tourism and retail transactions, and financial inclusion. Together, these examples illustrate the transformative impact of ISO 20022 on global real-time payments.

Congratulations and thank you again to the CBPWG for providing another valuable industry resource!

New Work Group Formed on Exception Resolution for Account-Based Payments

The FPC has launched the Exception Resolution for Account-Based Payments Work Group to enhance consumer protections and build trust in instant payments by developing best practices for resolving disputes, fraud, scams, and other exceptions. Drawing on insights from both domestic and international payment networks, the group will create a flexible framework to improve exception handling across the industry.

Nominations are now open for Chair and Vice Chair of the work group, if you're interested in this leadership opportunity, please contact [FPC Member Services](#). To learn more and sign-up visit: <https://fasterpaymentscouncil.org/work-group-signup>.

Two New Episodes of FPC's "Off the Rails" Podcast



Catch up on the latest discussions in the payments industry with top experts on the "Off the Rails from the U.S. Faster Payments Council" podcast!

[Episode 15](#): During this episode, FPC's Reed Luhtanen goes off the rails with **Kirsten Trusko** from **Payments as a Lifeline** to discuss Disaster Relief Payments, Digital Assets, and rehabbing a historic home.

[Episode 16](#): Reed catches up with **Greg Lloyd** of **Endava** in this episode. Greg and Reed talk about #AI, #stablecoins, and whether or not gasoline and fireworks are a winning combination.

Listen to the podcast on your favorite apps like [Apple Podcasts](#), [Spotify](#), [Audible from Amazon](#), [Podcast Addict](#), and more. You can also find it on the [FPC website](#). Be sure to subscribe to stay updated on future episodes featuring FPC members.

New episodes drop on the second and fourth Thursdays of each month. If you enjoy the show, please give us a five-star review, and share it with your industry friends and colleagues!

Welcome to Our Newest Members

We're excited to welcome **AppBrilliance**, **Meridian North America Inc.**, **Paycloud Innovations**, **PaySett Corporation**, **Plaid**, and **The Bancorp Bank, NA**. to the FPC community as our newest business member.

FPC members play a vital role in shaping the future of faster payments in the United States. Your continued engagement and collaboration help drive progress toward our shared goal of ubiquitous, safe, and



accessible faster payments.

You can view the full and current list of [FPC members](#) on our website at any time.

FPC Work Groups Gear Up for the Member Meeting



From new deliverables to upcoming events, our Work Groups have been hard at work this month. Read on for the latest updates.

Business Benefits of B2B Instant Payments Work Group –

The Group has completed its first Blog in its series, “Getting Paid Faster in B2B: How Instant Payments Help Reduce DSO and Improve Access to Capital,” which is currently under review by the Operations Committee. Additional blog subgroups have drafted new installments, including “B2B Instant Payments: The \$10 Million Moment Unlocking the Next Frontier,” with five more in the pipeline. Meanwhile, the Market Scan subgroup compiled insights from the [market survey](#) on the pain points and priorities in the B2B payments space and is preparing recommendations for the work group’s next steps.

Cross-Border Payments Work Group – The Group recently published its latest report, [“ISO 20022: Data-Rich Messaging Advances Top Cross-Border Real-Time Payment Use Cases,”](#) which is now available in the FPC Knowledge Center. Both the B2B Use Cases and Stablecoin collaborative for Cross-Border Payments and Digital Assets are steadily advancing their respective deliverables. The Group is also preparing to present the session, “Domestic Real-Time Payment Schemes and Cross-Border Payments: A Match Made in Heaven,” at the Fall Member Meeting.

Digital Assets in the Financial Industry Work Group – The Group is currently working on its next blog, “The Imperative of Digital Identity for Financial Institutions,” which provides guidance on the ways that digital identities will evolve to enable faster payments, specifically on commercial digital identity for FIs. The Group will also be presenting, “Stablecoins and the Future of Cross-Border B2B Payments: Today and Tomorrow,” in collaboration with the Cross-Border Payments and B2B Instant Payments Work Groups at the upcoming Fall Member Meeting.

Education and Awareness Work Group – The Group is preparing to record a new series of use case videos at the Fall Member Meeting and is inviting members to take part. Members are also encouraged to create and submit their own recordings for inclusion. At the same time, the Glossary subgroup is continuing its work on the interactive Faster Payments Glossary in the FPC Knowledge Center by adding and defining more key terms.

Financial Inclusion Work Group – The Group’s Access to Technology has completed its interview-based research exploring how digital tools can help address financial inclusion challenges. The team is now compiling findings and determining the most effective way to present them to the industry in Q4 2025..

Fraud Work Group – The Group’s Survey subgroup will launch a questionnaire in September to gather financial institutions’ perspectives on barriers to instant payments adoption, with a focus on fraud-related concerns. The Dispute Resolution subgroup is progressing on its next deliverable, “Synthesized Summary on Fraud Disputes in Instant

Payments.” In addition, the RFI subgroup prepared a response to the Federal Bank Regulatory Agencies’ request for information, concentrating on payments fraud mitigation in instant payments, which has been approved by the Board for submission.

Instant Payments Data Optimization Work Group – [*Open Call for Participation*](#) Set to launch soon, this new Work Group will bring together financial institutions, service providers, and payments associations to establish and promote best practices for enhancing data accuracy in instant payments. Nominations for the roles of Chair and Vice Chair are also open.

Operational Considerations for Instant & Immediate Payments Work Group – The Group has received Board approval for its next deliverable, “*Guideline.02: Operational Considerations for Instant Payments Send-Side Deep Dive*,” which will be published in the coming weeks. To complement the report, the Group has also created an infographic designed to serve as a user guide across all of its publications. The Group will also be presenting the session, “What Do Know About Send? Test Time,” at the Fall Member Meeting.

Real-Time Recurring Work Group – The Group is refining its upcoming deliverable, “Instant Recurring Payments: What’s the Opportunity?,” by integrating feedback from its members. This report is designed to provide merchants with practical insights and resources to help build a strong business case for adopting instant recurring payments. The Group has also updated its charter, which is currently under review by the Operations Committee.

Secure Instant & Immediate Payment APIs Work Group – The Group is gearing up for the FPC’s first virtual API Hackathon and has issued an open Call for Participation to all members. This hands-on, collaborative event will focus on exploring how directory-enabled alias-based payments can help accelerate instant payments adoption in the U.S. The Group continues to welcome member participation and is also seeking sponsors to support this initiative.

Member contributions in our FPC Work Groups are key to our progress. If you haven’t joined one of our Work Groups, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC’s Work Groups and [join here](#). We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!



Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

Thank you to the FPC's 2025 Sponsors – [ACI Worldwide](#), [Alloya Corporate Federal Credit Union](#), [BNY](#), [Endava](#), [ePayResources](#), [EPCOR](#), [Finzly](#), [Form3](#), [Matera](#), [Mastercard](#), [North American Banking Company](#), [SHAZAM](#), [SRM](#), [The Clearing House](#), [Trustly](#), [ValidiFL](#), [Visa](#), and [Volante Technologies](#).

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