

# 2021 Faster Payments Barometer

The Current View of the Faster Payments Landscape in the U.S.

Faster payments adoption continues to rise.



of organizations use or enable faster payments

Up nearly **10%** from 2020

Use of multiple faster payments systems is becoming a necessity.



of organizations see them as a "must have"



## Up nearly **10%** from 2020





of organizations are planning to implement at least one *additional* faster payments system within the next two years



Faster payments are being used to support a variety of transactions.





## Organizations' Satisfaction:







Interoperability will be a key for success.



believe it is somewhat to very important Up from **92%** in 2020

Continued innovation, such as real-time, cross-border faster payments, will be critical as well.



of organizations believe the U.S. should implement cross-border faster payments within the next five years



### Learn more by visiting FasterPaymentsCouncil.org.

#### About the U.S. Faster Payments Council

The FPC is an industry-led membership organization whose vision is a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with near-immediate funds availability. By design, the FPC encourages a diverse range of perspectives and is open to all stakeholders in the U.S. payment system. Guided by principles of fairness, inclusiveness, flexibility and transparency, the FPC uses collaborative, problem-solving approaches to resolve the issues that are inhibiting broad faster payments adoption in this country. For more information, please visit FasterPaymentsCouncil.org.

#### About the 2021 Faster Payments Barometer

The Faster Payments Barometer is an annual quantitative study conducted by Glenbrook Partners on behalf of the Faster Payments Council. The 2021 Study surveyed nearly 400 organizations from various industry sectors including financial services, business, associations, and others on progress and perceptions around faster payments, use cases and trends, and challenges to industry adoption. The survey was conducted in October and November 2021.