









Education & Awareness Frequently Asked Questions Repository

Everyone who has questions about faster payments can quickly and easily find answers and links to additional resources through the FPC's repository of FAQs

Search FAQs by Category...

-  **Interoperability**
-  **QR Codes**
-  **Safety and Security**
-  **Clearing & Settlement**
-  **Fraud**
- Use Case**
Use Cases
-  **RISK**
-  **User Experience**
-  **Regulatory**

...drills into the list of Subcategories and Questions of the selected Category...

Why are FAQs important?

FAQs are instrumental to help support implementation, education, and adoption for organizations evaluating and working on faster payments for their customers.

Category: Interoperability

Sub-category	Question
ACH role	<i>What role does ACH have in interoperability?</i>
Central Banks/Regulations	<i>How do the central banks and regulations play a role?</i>
Challenges	<i>What are the challenges with faster payments interoperability?</i>
Education	<i>Where can I find educational materials on interoperability?</i>
FedNow/RTP	<i>Will FedNow be interoperable with The Clearing House's RTP?</i>
Meaning across networks	<i>What does interoperability mean across networks?</i>
Meaning within organizations	<i>What does interoperability mean within an organization?</i>
Models/Methods	<i>What are the different/methods of interoperability?</i>
Standards	<i>What does the role of ISO20022 mean for interoperability?</i>

...which then allows drilling into the Answer for a selected Question.

Example FAQ: What does interoperability mean across networks?

Network interoperability enables faster payments to transact across networks, systems, applications and devices. This entails discovery of other network participants, standard data format, standard delivery method, and settlement.

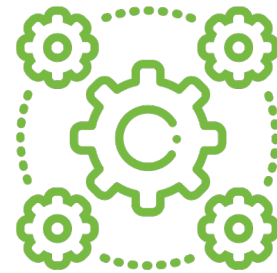
For organizations implementing and offering faster payments

The FPC Knowledge Center FAQ Repository is a beneficial resource to answer questions and find information. The repository will be kept up-to-date with the rapid advances in the faster payments industry.

Some Answers can drill into related FAQs plus additional documents and other links.

Example FAQ: Where can I find educational materials on faster payments interoperability?

There are several resources available on the FPC Knowledge Center, such as the following paper on interoperability. [Click here](#) for the FPC paper about the various models of interoperability. See additional resources in the related FAQs to this one.



Related FAQs

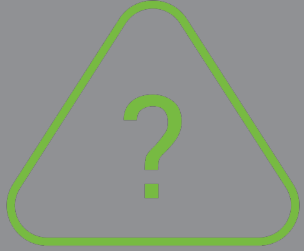
Where can I find information about interoperability involving digital currencies?

Where can I find information about financial inclusion interoperability?

Where can I find information about interoperability involving CDBC's?

Example Related FAQ: Where can I find information about financial inclusion interoperability?

[Click here](#) for a FPC member resource from Mastercard about how interoperability can solve and scale financial inclusion. The FPC also has a work group specifically focused on financial inclusion. If you have interest and would like to learn more, contact the FPC at memberservices@fasterpaymentscouncil.org.



Frequently Asked Questions help navigate through the FPC Knowledge Center to find answers to common questions about faster payments. The EAWG established a sub-group specifically to collaborate across the various industries, payment ecosystems, and other faster payment stakeholders to create a comprehensive and interactive experience through a repository of FAQs.

About the U.S. Faster Payments Council (FPC)

The FPC is an industry-led membership organization whose vision is a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with near-immediate funds availability. By design, the FPC encourages a diverse range of perspectives and is open to all stakeholders in the U.S. payment system. Guided by principles of fairness, inclusiveness, flexibility, and transparency, the FPC uses collaborative, problem-solving approaches to resolve the issues that are inhibiting broad faster payments adoption in this country. For more information, please visit FasterPaymentsCouncil.org.

About the FPC's Educations & Awareness Work Group (EAWG)

The Education and Awareness Work Group develops programs to foster better understanding of faster payments and confidence among providers and users, ultimately driving adoption and transaction volumes toward the industry goal of ubiquity.

For more information, visit FasterPaymentsCouncil.org/Work-Groups.

