

# Your FPC Membership: Shaping the Future of Faster Payments

The U.S. Faster Payments Council was founded six years ago as a unique, inclusive membership organization devoted to advancing faster payments in the United States. In 2024, we have made significant progress toward a future of faster payments for all, thanks to the commitment and dedication of members like you.

## Community



195+

Members

Driving forward  
the mission of  
ubiquitous faster  
payments

## 11 Work Groups moving the industry forward:

Business Benefits of B2B Instant Payment*	Cross-Border Payments	Education & Awareness
Directory Models	Fraud	Financial Inclusion
Digital Assets in the Financial Industry	Operational Considerations for Instant & Immediate Payments	Secure Instant & Immediate Payment APIs
QR Code Interface	Real-Time Recurring	*New in 2024

*"Just as Alloya provides value to credit unions through collaboration and innovation, the collective insights of the FPC provide continuous momentum for faster payments in the U.S."*

-Margo Giles  
Senior Vice President,  
Payment Operations, Alloya  
Corporate FCU



## Industry Outreach and Resources

### X17 new faster payments educational resources

- *From Potential to Profit: 5 Ways FIs Can Break Barriers to Benefit from Instant Payments* paper with Finzly
- *2024 U.S. Instant Payments Adoption Quantitative Study* in collaboration with Federal Reserve Financial Services

#### From our Work Groups:

- APIs: *Real-Time Payment Application Program Interfaces*
- Cross-Border: *The Practicalities of Cross-Border Payments in a Faster Payments World, How to ISO 20022, Distinguishing Advantages in the Format and Structure of ISO 20022 for Instant Payment Adoption*
- Digital Assets: *Where Worlds Collide: Currency Conversion for Cross-Border & Digital Assets, Digital Assets in the Financial Industry, The Next Frontier: Digital Assets Mortgage Processing, Tokenized Deposits and the Potential for Faster Payments*
- Directory Models: *Directory Models in the U.S.*
- Financial Inclusion and Cross-Border: *Financial Inclusion for Cross-Border Remittances and Bill Payment*
- Financial Inclusion: *Faster Payments and Financial Inclusion*
- Fraud: *Faster Payments Fraud Trends and Mitigation Opportunities*
- Operational Considerations: *Operational Considerations for Receiving Instant Payments*
- QR Code: *How QR Codes Address 'the Last Mile' Adoption at the Point-of-Sale*
- Real-Time Recurring: *Navigating Instant Recurring Payments: Consumer, Business, and Financial Institution Perspectives*



X13 press releases

distributed on faster payments  
topics and FPC news



Presented the FPC  
vision alongside our members at

14 industry events



Published 18 episodes of  
"Off the Rails from the FPC"  
podcast, sponsored by Open  
Payment Network and received  
19,000+ downloads to date

## Member Engagement

Held 2 successful Member Meetings

30+ hours education  
and networking

100+ member  
and guest speakers



420+ attendees across both events

Thank you to our Member Meeting sponsors:

ACI Worldwide, Alloya Corporate FCU, BNY, Cross River, Endava, Euronet, Finzly, Form3, Identiffee, Jack Henry, Mastercard, Mitek Systems, Nasdaq Verafin, NEACH, North American Banking Company, Orum, PCBB, SHAZAM, Sphere Labs, SRM, The Clearing House, and Trustly



Hosted 3 Town Halls

-- RTP, FedNow or None? Why not Both?, sponsored by Finzly  
-- Leading the Way in Instant Payments Adoption, sponsored by Finzly  
-- Preparing for the Accredited Faster Payments Professional Exam with Nacha

Thank you for your commitment to the FPC and the advancement of the U.S. faster payments system. We look forward to our continued success in 2025 and beyond.

