



## Advancing Ubiquitous Faster Payments in the U.S.

*The future of the U.S. payments system is faster! The U.S. Faster Payments Council (FPC) is the premier organization leading the charge to make faster payments a reality for all. With its laser-focused mission, diverse representation, and commitment to inclusive dialogue and collaboration, the FPC is poised to drive the advancement of ubiquitous faster payments in the U.S.*

### Achieving the Mission

**Education** - The FPC spearheads educational initiatives to foster better understanding of faster payments and confidence among providers and end users to increase adoption.

**Problem-Solving** - The FPC tackles the tough issues that inhibit adoption of faster payments so that end users can pay and be paid in seamless and transparent ways. The FPC provides safe forums for dialogue, encouraging honest contributions, and honoring differing views to enable the inclusive ideas and solutions that will drive progress.

**Industry Guidance** - The FPC identifies and evaluates practices, principles, and guidelines that enhance safety, security, and transparency, and enable opportunities and access.

### Leveraging the Industry

The FPC is representative of the entire payments ecosystem. Membership is open to and consists of:

**Business End Users -- Consumer Organizations -- Financial Institutions  
Payment Network Operators -- Technology Providers -- Others (business associations, consulting groups, etc.)**

**40%**

of consumers  
desire real-time  
banking services  
from their provider.<sup>1</sup>

**82%**

of corporations  
Say real-time  
payments resolve  
current payment  
challenges.<sup>2</sup>

**72%**

of small businesses  
use or would use  
expedited payments  
if available.<sup>3</sup>

## Value in Membership

- ⇒ FPC members can gain exclusive access to the latest faster payments news and information, implementation support, and education and resources to fulfill their faster payments objectives.
- ⇒ FPC members can participate on work groups and committees to ensure their organizational needs and perspectives are considered as well as to develop relationships with industry peers, potential partners, and customers.
- ⇒ FPC members can vote on FPC recommendations that will shape the future of faster payments, vote for Board members, and seek a seat on the Board.

## Value for Businesses

With faster payments services gaining momentum in the consumer market, business expectations are also changing. Businesses, too, want the benefits faster payments provide:

- ⇒ increased visibility into payment status for improved cash flow and enhanced forecasting;
- ⇒ elimination of complex reconciliation processes;
- ⇒ faster funds availability; and
- ⇒ the potential to decrease costs by reducing the reliance on checks and other more expensive electronic payment options.

But businesses realize that it's not just about moving money faster. In order to fully benefit from faster payments, businesses must consider:

- ⇒ how information will move with payments;
- ⇒ standardization for consistency and efficiency; and
- ⇒ more seamless integration of accounting systems for an easier and more simplified overall experience.

The FPC is tackling these issues and more. By joining the FPC, your business can influence the dialogue and decisions around these topics to help ensure outcomes that allow you to reap the full organizational benefits faster payments can provide.

## Become a Member

The FPC is the industry's only membership organization solely focused on advancing, securing, and supporting adoption of ubiquitous faster payments.

Add your organization's voice to shape the future of faster payments. **Join the U.S. Faster Payments Council.**

[fasterpaymentscouncil.org](http://fasterpaymentscouncil.org)

## Shaping the Decisions

**Fraud Work Group**—works to address fraud best practices, fraud themes and trends, and catalogue fraud solutions that exist in the marketplace today to prevent fraud.

**Regulatory Work Group**—identifies and evaluates regulations to accelerate faster payments adoption.

**Directory Models Work Group**—assesses approaches for a multi-entity directory model to help support interoperability.

**Education and Awareness Work Group**—develops educational and awareness initiatives to support faster payments adoption.

**QR Code Interface Work Group**—facilitates the adoption of faster payments by developing a QR template for use by end users and financial institutions.

**Cross Border Payments Work Group**—engages organizations working on cross border payments to help align operating policies and requirements of the currently disparate local faster payments systems.

