**Cross Border Payments**  
**Work Group Charter**

**Mission & Scope**
Engage FPC member organizations currently working on cross border payments. Gather information/input on various models and the variety of use cases where there is a need or desire by consumers and businesses for real time payments across borders. Review and coordinate with other FPC Work Group to determine what is needed to align the operating policies, laws, regulations, standards, and requirements of the currently disparate local faster payment systems such that the long-term goal of cross border interoperability that may be achieved.

**Objectives & Goals**
Identify what the industry needs to do in the cross-border space to create the environment necessary for faster cross-border payments.
- Identify and prioritize Use Cases, User Experience, and Corridors to study and understand, assess different types of cross border payments, and needs by consumers and businesses for faster cross border payments.
- The scope of our examination and work product will cover E2E process flows (data and funds), Settlement models, and Technical infrastructure, (Laws/Regs out of scope).
- Review US and global models that could potentially be put in place for real-time cross border payments
- Identify strengths and gaps of current models or emerging options
- Identify challenges/issues in both inbound and outbound payments
- Identify lessons learned and barriers to resolve these challenges/ issues
- Identify other working groups and global governing bodies that can be leveraged for input and action

**Deliverables & Timeframes**

**Phase 1 (Q3)**
Define and prioritize Use Cases / User Experience, review current or emerging models, and identify strengths and gaps in addressing priority Use Cases, Define the outputs and medium for distribution of our research and findings

**Phase 2 (Q4)**
Identify and evaluate options to resolve challenges and gaps to achieve faster cross border payments for priority use cases

**Membership Criteria**
Technical Expertise preferred in managing, implementing, developing, or using cross border transactions, including ACH and debit/credit. Ability to synthesize research into summary findings. Open to representatives from all segments, but ideal to have representatives from financial institutions, technology providers, and end users, at a minimum.

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The FPC is the industry’s only membership organization solely focused on advancing, securing, and supporting adoption of ubiquitous faster payments.