2025 SPRING MEMBER MEETING
April 23-24 / Westin San Diego Bayview Hotel

Work Group Strategy Update

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2025 SPRING MEMBER MEETING

Work Group Strategy Update

- **Driving Real-World Impact**
  - Need for FPC to adapt to the changing faster payments landscape and seize new opportunities.
- **Focus on Outcomes**
  - All work group activities should aim to achieve measurable real-world results.
- **Strategic Alignment**
  - All activities should align with one or more of the FPC's strategic focus areas:
  - **Reach**: Expand the use and adoption of faster payments.
  - **Experience**: Improve user experiences for faster payments.
  - **Trust**: Increase confidence, security, and implementation in faster payments.

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Work Group Strategy Update

FPC work group activities:

- **Advance FPC's strategic priorities.**
- **Solve real-world problems and measurable outcomes.**
- **Adapt to changes within the faster payments ecosystem.**

FPC Work Streams

REACH

Grow the network reach of faster payments connectivity and ubiquity.

- Expand access to faster payments for all market segments.
- Increase consumer and business awareness of faster payment options.
- Enhance connectivity and ubiquity.
- Increase participation (financial institutions, business end users).

USER EXPERIENCE

Leverage tools, services, and technology to advance faster payments.

- Enable end-to-end infrastructure:
  - Payment authorization and authentication services.
  - Integration of end user interfaces (e.g. QR Code technology).
  - Ubiquitous alias tools and tokenization techniques.
  - Uniform practices in Request for Pay and APIs.
  - Conduct proof of concept testing.

TRUST

Resolve trust related challenges in fraud, risk, dispute resolution, and operational readiness in a real-time environment.

- Improve accessibility to fraud detection tools.
- Enhance dispute and error resolution framework.
- Activate beneficial use cases that deliver the greatest benefit.
- Enhance faster payments rules and standards.
- Provide guidelines, training and technical documentation.
- Demonstrate the ease of implementation for financial institutions.

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Work Group Strategy Update

PHASE 1: Initiate & Plan

Q1

- Announce strategy refresh
- Review work group structure
- Charter re-evaluation
- Work group success metrics

PHASE 2: Evaluate & Prioritize

Q2

- Align work group charters
- Provide feedback
- Finalize success metrics
- Ops Cmte charter review & approvals

PHASE 3: Implement

Q3

- Board of Directors review & approve charters
- Work groups implement actions plans and develop deliverables
- Mid-term progress check

PHASE 4: Monitor & Report

Q4

- Conduct final review of progress
- Document lessons learned
- Share key findings with FPC community.

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Thank you to our Work Groups!!

- Business Benefits of B2B Instant Payments
- Cross-Border Payments
- Financial Inclusion
- Digital Assets in the Financial Industry
- Directory Models
- Secure Instant & Immediate APIs
- Real-Time Recurring
- QR Code Interface
- Operational Considerations for Instant & Immediate Payments
- Education & Awareness
- Fraud

2025 SPRING MEMBER MEETING

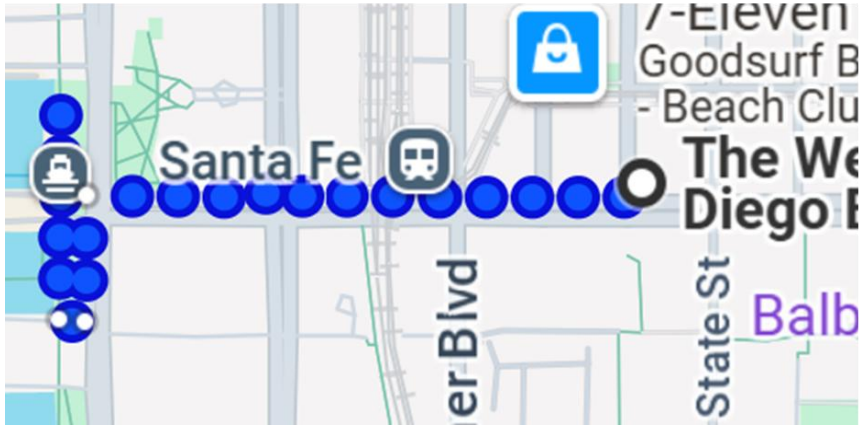
Carnitas' Snack Shack

2025 SPRING MEMBER MEETING

Join us for a fun-filled networking event with fellow FPC Members.

Know Before You Go!

- Food and drinks will be served.
- Address: 1004 N Harbor Dr, San Diego, CA 92101
- Time: 6:00PM – 8:00PM
- 10-15 Min Walk or Short Car Ride



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